

Named Insured: ABAG Plan Corporation

Coverage: **Commercial Crime**

Company: Fidelity & Deposit Company of Maryland
A.M. Best's Rating: A+ XV

Policy Number: CCP 004 81 87

Policy Term: July 1, 2003 - July 1, 2004

Description of Coverage: Please see below for descriptions of the various coverage forms

Policy Limits:

\$	1,000,000	(B)	Forgery or Alteration
\$	1,000,000	(C)	Theft, Disappearance, and Destruction
\$	1,000,000	(D)	Robbery and Safe Burglary
\$	1,000,000	(O)	Public Employee Dishonesty
\$	1,000,000	(F)	Computer Fraud
\$	1,000,000	(R)	Money Orders and Counterfeit Paper Currency

Deductibles:

\$	5,000	(B)	Forgery or Alteration
\$	5,000	(C)	Theft, Disappearance, and Destruction
\$	5,000	(D)	Robbery and Safe Burglary
\$	5,000	(O)	Public Employee Dishonesty
\$	5,000	(F)	Computer Fraud
\$	5,000	(R)	Money Orders and Counterfeit Paper Currency

Deductible applies separately to each coverage and each occurrence as listed above

Major Exclusions: Crime General Provisions (*please see other coverages for additional exclusions*)

- Acts committed by you or your partners: Loss resulting from any dishonest or criminal act committed by you or any of your partners whether acting alone or in collusion with other persons
- Governmental Action: Loss resulting from seizure or destruction of property by order of governmental authority
- Indirect Loss: Loss that is an indirect result of any act or occurrence covered by this insurance including, but not limited to, loss resulting from:
 - a. Your inability to realize income that you would have realized had there been no loss of, or loss from damage to, Covered Property
 - b. Payment of damages of any type for which you are legally liable. But, we will pay compensatory damages arising directly from a loss covered under this insurance
 - c. Payment of costs, fees or other expenses you incur in establishing either the existence or the amount of loss under this insurance
- Legal Expenses: Expenses related to any legal action
- Nuclear: Loss resulting from nuclear reaction, nuclear radiation or radioactive contamination, or any related act or incident
- War and Similar Actions: Loss resulting from war, whether or not declared, warlike action, insurrection, rebellion or revolution, or any related act or incident.

Coverage (B) Forgery and Alteration

Provides coverage for losses by Forgery or Alteration of, on or in any checks, drafts, promissory notes, or similar written promises, orders or directions to pay a sum certain in money that are made or drawn upon you, made or drawn by one acting as your agent, or that are purported to have been so made or drawn. Coverage is provided for losses caused by person other than your employees

Endorsement: Credit, Debit or Charge Card Forgery - applies only to Forgery or Alteration coverage:

Limit: \$1,000,000.

Deductible: \$5,000.

Additional Exclusion: Non-compliance with Credit, Debit or Charge Card Issuer's Requirements

Exclusions: Including but not limited to:

- Acts of Employees, Directors, or Trustees

Coverage (C) Theft, Disappearance, and Destruction

Money and securities (inside and outside premises): Provides coverage for losses of money and securities by theft, disappearance and destruction while the property is inside your premises, inside a banking premises or outside your premises in the care and custody of a messenger. Coverage is provided for losses caused by theft, robbery and safe burglary by persons other than your employees. Money includes negotiable and non-negotiable instruments, tokens, tickets and food stamps.

Exclusions: Including but not limited to:

- Accounting or Arithmetical Errors or Omissions
- Acts of Employees, Directors, Trustees or Representatives
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Transfer or Surrender of Property
- Vandalism
- Voluntary Parting of Title to or Possession of Property

Coverage (D) Robbery and Safe Burglary

Coverage for property other than money and securities inside the premises in the care and custody of a custodian. Covered property includes property other than money and securities inside the premises in a safe or vault. Covered property also includes property other than money and securities outside the premises in the care and custody of a messenger. Coverage Extension to Conveyance of Property by Armored Motor Vehicle Company.

Exclusions: Including but not limited to:

- Acts of Employees, Directors, Trustees or Representatives
- Fire
- Transfer or Surrender of Property
- Vandalism

Coverage (O) Public Employee Dishonesty

Provides coverage for Employee Dishonesty and failure of any employee to perform his duties as prescribed by law.

Conditions / Enhancements:

- This insurance is cancelled as to any employee immediately upon discovery by you or any of your partners, officers or directors not in collusion with the employee of any dishonest act committed in an amount greater than \$10,000 by that employee whether before or after becoming employed by you
- Diminution of Deductible
- Welfare and Pension Plan ERISA Compliance Endorsement
- Employee also includes your non-compensated officers
- Employee also includes all of your directors or trustees while acting as a member of any of your elected or appointed committees to perform on your behalf specific, as distinguished from general, directional acts
- Employee also includes any natural person, whether or not compensated, while performing services for you as the chairman, or a member of any committee named in the Schedule
- Includes Volunteer Workers as Employees
- Add Faithful Performance of Duty

Exclusions: Including but not limited to:

- Employee Canceled Under Prior Insurance
- Inventory Shortages
- Damages

Coverage (F) Computer Fraud

Computer Fraud: This coverage protects your money, securities, and property other than money and securities from theft which follows and is directly related to the use of any computer to fraudulently cause a transfer of that property from inside our premises or a banking premises to a person or place outside that premises. Coverage is provided for losses caused by persons other than your employees.

Exclusions: Including but not limited to:

- Acts of Employees, Directors, Trustees or Representatives
- Inventory Shortages

Wire Transfer Communication Coverage Form (Part of Coverage F - Computer Fraud)

Coverage for money and securities caused by Wire Transfer Communication Fraud. Wire Transfer Communication Fraud is defined as theft of covered property following and directly related to use of written or verbal instructions which are purported to have been made by you, to fraudulently cause an electronic transfer of that property from the banking premises to (1) another account, except an account controlled by you, within the banking premises, or (2) a person (other than a messenger) or place outside the banking premises.

Exclusions: Including but not limited to:

- Acts of Employees, Directors, Trustees or Representatives
- Inventory Shortages
- Computer Fraud

Coverage (R) Money Orders and Counterfeit Paper Currency

Coverage for money orders, including counterfeit money orders, of any United States or Canadian post office, express company or national or state (or Canadian) chartered bank; and counterfeit United States or Canadian paper currency

Exclusions: Including but not limited to:

- Acts of Employees, Directors, Trustees or Representatives
- Exchanges or Purchases
- Voluntary Parting of Title or Possession of Property

Named Insured Listing

City of American Canyon American Canyon Financing Authority American Canyon Redevelopment Agency	City of Newark Newark Redevelopment Agency Newark Betterment Corporation Newark Economic Development Corporation Newark Planning Commission Newark Senior Citizen Standing Advisory Committee Newark Cable Television Advisory Committee Newark Sister City Advisory Committee Newark Community Development Advisory Committee Newark Police Activities League Newark Certified Emergency Response Team (CERT) Newark Volunteer of the Year Selection Committee
Town of Atherton Atherton Channel Drainage District	
City of Belvedere Belvedere Tiburon Library Agency Belvedere Public Financing Corporation Belvedere Tiburon Joint Recreation Committee	
City of Benicia	
City of Burlingame Burlingame Financing Authority Burlingame Redevelopment Agency	City of Pacifica Pacifica Finance Authority Pacifica Redevelopment Agency
City of Campbell Campbell Redevelopment Agency West Valley Solid Waste Management Authority City of Campbell Public Financing Authority	Town of Portola Valley
Town of Colma E.G. Finance Authority	Town of Ross Ross Recreation
City of Cupertino	City of San Bruno
City of Dublin	City of San Carlos City of San Carlos Redevelopment Agency San Carlos Municipal Sewer District #1 San Carlos Senior Center Authority
City of East Palo Alto	City of Saratoga City of Saratoga Public Finance Authority The Friends of the Warner Hutton House
City of Foster City Estero Municipal Improvement District Community Development Agency (Redevelopment) Public Finance Authority	City of South San Francisco South San Francisco Redevelopment Agency South San Francisco Conference Center Authority South San Francisco Capital Improvement Financing
City of Gilroy Gilroy Redevelopment Agency South County Regional Wastewater Authority	Authority South San Francisco Housing Authority South San Francisco Public Facilities Corporation South San Francisco Parking Place Commission
City of Half Moon Bay	City of Suisun City Suisun City Redevelopment Agency Suisun City Housing Authority Suisun City Public Financing Authority Bay Homes Development Corporation Humphrey Place Apartments
Town of Hillsborough	Town of Tiburon Tiburon Redevelopment Agency Tiburon Public Financing Authority
City of Los Altos	Town of Woodside
Town of Los Altos Hills	
Town of Los Gatos Los Gatos Redevelopment Agency	
City of Millbrae Millbrae Redevelopment Agency	
City of Milpitas Milpitas Redevelopment Agency Milpitas Public Financing Authority	
City of Morgan Hill Morgan Hill Redevelopment Agency Morgan Hill Wastewater Facilities Financing Corporation South County Regional Wastewater Authority	