

**Summary of Insurance**  
**Crime: 2007/2008**

Named Insured: ABAG Plan Corporation

Coverage: **Crime**

Carrier: Fidelity & Deposit Company of Maryland  
*A.M. Best's Rating: A XV*  
*Standard & Poor's Rating: AA-*  
*California Status: Admitted*

Policy Number: CCP 0048187 06

Policy Period: July 1, 2006 - July 1, 2009

Policy Term: July 1, 2008 - July 1, 2009  
(3<sup>rd</sup> of 3-year term)

Description of Coverage: Please see below for descriptions of the various coverage forms

Policy Limits:	\$	1,000,000	Employee Theft – Per Loss Coverage
	\$	1,000,000	Forgery or Alteration
	\$	1,000,000	Inside the Premises – Theft of Money & Securities
	\$	1,000,000	Inside the Premises – Robbery or Safe Burglary of Other
Property	\$	1,000,000	Outside the Premises
	\$	1,000,000	Computer Fraud
	\$	1,000,000	Funds Transfer Fraud
	\$	1,000,000	Money Orders and Counterfeit Paper Currency
	\$	1,000,000	Money Orders and Counterfeit Paper Currency
Deductibles:	\$	5,000	Employee Theft – Per Loss Coverage
	\$	5,000	Forgery or Alteration
	\$	5,000	Inside the Premises – Theft of Money & Securities
	\$	5,000	Inside the Premises – Robbery or Safe Burglary of Other
Property	\$	5,000	Outside the Premises
	\$	5,000	Computer Fraud
	\$	5,000	Funds Transfer Fraud
	\$	5,000	Money Orders and Counterfeit Paper Currency
	\$	5,000	Money Orders and Counterfeit Paper Currency

Deductible applies separately to each coverage and each occurrence as listed above

**Named Insured Listing**

	South County Regional Wastewater Authority
City of American Canyon	City of Half Moon Bay
American Canyon Financing Authority	Town of Hillsborough
American Canyon Redevelopment Agency	City of Los Altos
Town of Atherton	Town of Los Altos Hills
Atherton Channel Drainage District	Town of Los Gatos
City of Benicia	Los Gatos Redevelopment Agency
City of Burlingame	City of Millbrae
Burlingame Financing Authority	Millbrae Redevelopment Agency
Burlingame Redevelopment Agency	City of Milpitas
City of Campbell	Milpitas Redevelopment Agency
Campbell Redevelopment Agency	Milpitas Public Financing Authority
West Valley Solid Waste Management Authority	City of Morgan Hill
City of Campbell Public Financing Authority	Morgan Hill Redevelopment Agency
Town of Colma	Morgan Hill Wastewater Facilities Financing Corporation
E.G. Finance Authority	South County Regional Wastewater Authority
City of Cupertino	
City of Dublin	
City of East Palo Alto	City of Newark
City of Foster City	Newark Redevelopment Agency
Estero Municipal Improvement District	Newark Betterment Corporation
Community Development Agency (Redevelopment)	Newark Economic Development Corporation
Public Finance Authority	Newark Planning Commission
City of Gilroy	Newark Senior Citizen Standing Advisory Committee
Gilroy Redevelopment Agency	Newark Cable Television Advisory Committee
	Newark Sister City Advisory Committee

Newark Community Development Advisory  
Committee  
Newark Police Activities League  
Newark Certified Emergency Response  
Team (CERT)  
Newark Volunteer of the Year Selection  
Committee

City of Pacifica  
Pacifica Finance Authority  
Pacifica Redevelopment Agency

Town of Portola Valley

Town of Ross  
Ross Recreation

City of San Bruno

City of San Carlos  
City of San Carlos Redevelopment  
Agency  
San Carlos Municipal Sewer District #1  
San Carlos Senior Center Authority

City of San Mateo  
City of San Mateo Redevelopment  
Agency

City of Saratoga  
City of Saratoga Public Finance  
Authority  
The Friends of the Warner Hutton  
House

City of South San Francisco  
South San Francisco Redevelopment  
Agency  
South San Francisco Conference Center  
Authority  
South San Francisco Capital  
Improvement Financing Authority  
South San Francisco Housing Authority  
South San Francisco Public Facilities  
Corporation

South San Francisco Parking Place  
Commission

City of Suisun City  
Suisun City Redevelopment Agency  
Suisun City Housing Authority  
Suisun City Public Financing Authority  
Bay Homes Development Corporation  
Humphrey Place Apartments

Town of Tiburon  
Tiburon Redevelopment Agency  
Tiburon Public Financing Authority

Town of Woodside

## ***Summary of Policy Form CR 00 26 07/02 – Government Crime Policy***

### **Employee Theft – Per Loss Coverage**

We will pay for loss of or damage to “money”, “securities” and “other property” resulting directly from “theft” committed by and “employee”, whether identified or not, acting alone or in collusion with other persons.

Includes Faithful Performance of Duty Coverage for government employees

### **Forgery or Alteration**

We will pay for loss resulting directly from “forgery” or alteration of checks, drafts, promissory notes, or similar written promises, orders or directions to pay a sum certain in “money” that are:

- (1) Made or drawn by or drawn upon you; or
- (2) Made or drawn by one acting as your agent;

Or that are purported to have been so made or drawn

### **Inside the Premises – Theft of Money & Securities**

- (a) We will pay the loss of “money” and “securities” inside the “premises” or “banking premises” resulting directly from “theft”, disappearance or destruction
- (b) We will pay for loss from damage to the “premises” or its exterior resulting directly from an actual or attempted “theft” of “money” and “securities”, if you are the owner of the “premises” or are liable for damage to it
- (c) We will pay for loss of or damage to a locked safe, vault, cash register, cash box or cash drawer located inside the “premises” resulting directly from an actual or attempted “theft” of or unlawful entry into those containers.

### **Inside the Premises – Robbery or Safe Burglary of Other Property**

- (a) We will pay for loss of or damage to “other property”
  - (1) Inside the “premises” resulting directly from an actual or attempted “robbery” of a “custodian”; or
  - (2) Inside the “premises” in a safe or vault resulting directly from an actual or attempted “safe burglary”
- (b) We will pay for loss from damage to the “premises” or its exterior resulting directly from an actual or attempted “robbery” or “safe burglary” of “other property”, if you are the owner of the “premises” or are liable for damage to it

We will pay for loss of or damage to a locked safe or vault located inside the “premises” resulting directly from an actual or attempted “robbery” or “safe burglary”

### Outside the Premises

- (a) We will pay for loss of “money” and “securities” outside the “premises” in the care and custody of a “messenger” or an armored motor vehicle company resulting directly from “theft”, disappearance or destruction

We will pay for loss of or damage to “other property” outside the “premises” in the care and custody of a “messenger” or an armored motor vehicle company resulting from an actual or attempted “robbery”.

### Computer Fraud

We will pay for loss of or damage to “money”, “securities” and “other property” resulting directly from the use of any computer to fraudulently cause a transfer of that property from inside the “premises” or “banking premises”:

- (a) To a person (other than a “messenger”) outside those “premises”; or  
(b) To a place outside those “premises”

### Funds Transfer Fraud

We will pay for loss of “funds” resulting directly from a “fraudulent instruction” directing a financial institution to transfer, pay or deliver “funds” from your “transfer account”.

### Money Orders and Counterfeit Paper Currency

We will pay for loss resulting directly from your having accepted in good faith, in exchange for merchandise, “money” or services:

- (a) Money orders issued by any post office, express company or bank that are not paid upon presentation; or  
(b) “Counterfeit” paper currency that is acquired during the regular course of business

### Major Exclusions

- Governmental Action
- Indirect Loss
- Legal Expenses
- Nuclear Exclusion
- War and Similar Actions
- Employees Cancelled Under Prior Insurance
- Inventory Shortages
- Trading

- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender of Property
- Vandalism
- Voluntary Parting of Title to or Possession of Property

### **Special Endorsements**

- Add Faithful Performance of Duty Coverage for Government Employees
- Add Credit, Debit or Charge Card Forgery
- Include Chairperson and Members of Specified Committees as Employees
- Include Specified Directors or Trustees on Committees as Employees – All Directors or Trustees
- Include Specified Non-Compensated Officers as Employees – All Non-Compensated Officers
- Include Volunteer Workers as Employees
- Include Treasurers or Tax Collectors as Employees
- Include Designated Persons or Classes of Persons as Employees – All Bonded Employees

### **Duties in the Event of a Loss**

Notify the carrier as soon as you discover a loss or a situation that may result in a loss. Detailed, sworn proof of loss must be submitted within 120 days.

### **Carrier: Fidelity and Deposit Company of Maryland**

P.O. Box 55217  
Boston, MA 02205  
1-800-818-5835

### **Alliant Insurance Services – Claims Department**

Mr. Robert Frey  
Alliant Insurance Services  
600 Montgomery Street, 9<sup>th</sup> Floor  
San Francisco, CA 94111  
Main Phone: 415.403.1400  
Fax: 415.403.1466  
[rfrey@alliantinsurance.com](mailto:rfrey@alliantinsurance.com)



DRIVER SPECIALTY GROUP

**Alliant Insurance Services**

Broker: Seth Cole  
Vice President  
Direct: 415.403.1419  
[scole@alliantinsurance.com](mailto:scole@alliantinsurance.com)

CSR: Mary Lendaris  
Unit Manager  
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Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at **[www.alliantinsurance.com](http://www.alliantinsurance.com)**. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA